## Petroleum Wholesale Readiness Programme



**Online Training Programme Presented By UFuel Academy** 

UFuel Academy provides <u>online training programmes</u> to individuals who wants to start or manage a petroleum wholesale business. The UFuel Petroleum Wholesale Readiness Programme will equip learners with an indepth understanding of what it takes to effectively start and manage a fuel wholesale business within South Africa.

## **Business Plans and Finance**



*Ufuel (Pty) Ltd offers the following <u>Business Plans & Finance services</u> nationwide.* 

UFuel have worked with hundreds of business startups and emerging business ventures across South Africa.

## Filling Station Feasibility Studies



As the first step in developing a filling station, a <u>feasibility study</u> must be done to determine whether the project will be economically viable. The feasibility study will outline whether there is a market need, identify infrastructure requirements, determine the project costs, includes a financial analysis to determine the financial feasibility of the proposed study site to determine if the desired return on investments could be reached. **Petrol Station Valuations - Get Your Current Market Value Today** 



<u>Value a business</u> to see your business's value in the open market. We have done hundreds of Business Valuations nationwide and almost always find more value than the owner (or buyer) anticipated. The methods and formulas we use are the same as used by lenders to determine the amount they will lend to a business. Our business valuation reports are being used by owners considering selling and by buyers wanting their own independent valuation before placing an offer. Our business valuations are perfect for placing the market value on a business.

## Wholesale License Applications



A <u>fuel wholesaler</u> is any person or business that purchases and sells prescribed petroleum products in bulk to a licensed manufacturer, wholesaler, retailer or the end consumer.

In terms of the Petroleum Products Act, (Act 120 of 1977) as amended in 2003, and which is administered by the Department of Energy (DOE), no person or business entity is allowed to wholesale prescribed petroleum products unless that person/business has a valid wholesale licence. The Act further states that no person may operate as a wholesaler (which means that you may not sell any form of petroleum product) unless that person or business entity has a valid wholesale licence. Wholesale licences may be applied for with storage facilities or without storage facilities.